

National Academy

Interactive Sessions | Continuous Learning | Success

CERTIFIED PUBLIC ACCOUNTANT (C P A)



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(New CBT format - with effect from 01/01/2011)

Examination Conducted by

American Institute of Certified Public Accountant (AICPA)

Certification Issued by

State Board of Accountancy from applicable State

International Recognition

US CPA is mutually recognized by CA – Canada, CPA – Australia, CA- New Zealand and others

Eligibility

M.Com / M.B.A. / ICWA / CA are eligible.

B.Com/ B.A. / BBA / B.SC graduates with accounting subjects are eligible, subject to conditions

Examination Center

Any Prometric center in USA.

Exam Format (Current)

Papers 1, 2 & 3 (AA, FAR, REG)

75% - 80% are tested by Multiple Choice Questions (MCQs)

20% - 25% are tested by Simulation Questions* (SQs)

* Simulation questions will be in the form of theory / problem / objective and research

Paper 4 (BEC)

100% Multiple Choice Questions Only

Subjects	Current (till 2010)		
	Exam Hours	MCQ - 70%	SQ – 30%
Paper 1 : Auditing & Attestation	4.5	3 x 30	2 x 1
Paper 2 : Financial Accounting & Reporting	4.0	3 x 30	2 x 1
Paper 3 : Regulation (Law & Tax)	3.0	3 x 30	2 x 1
Paper 4 : Business Environment & Concepts	2.5	3 x 30	-

MCQ – Multiple Choice Questions
SQ – Simulation Questions

Exam Format (New)

Subjects	New CBT (from 2011)			
	Exam Hours	MCQ – 60%	TBS – 40%	WCT
Paper 1 : Auditing & Attestation	4	3 x 30	1 x 7	-
Paper 2 : Financial Accounting & Reporting	4	3 x 30	1 x 6	-
Paper 3 : Regulation (Law & Tax)	3	3 x 30	1 x 7	-
Paper 4 : Business Environment & Concepts	3	3 x 24		

TBS – Task Based Simulation
WCT – Written Communication Task

Minimum Passing Mark

Passing grade for each section - 75%
Credits for passed papers are available for 18 months

Practical Experience

Not required in some states for getting CPA designation (2 tier states)
Required for licensing as Public Accounting Practitioner

Exam Fees

Membership Fee	Not applicable
Exam Fees for 4 papers	\$ 750 – 900 - varies from state to state
Exam Registration Fee	\$ 145 – 220 - varies from state to state

Training Fees

Registration Fee: 1000 AED
Course Fees: 5500 AED / Part
Discounted Total Fee 4 Parts – 12,000 AED
Additional charges applied on Materials & Software's

Financial Accounting and Reporting (Financial)

1. Concepts and standards for financial statements
2. Typical items in financial statements
3. Specific types of transactions and events
4. Accounting and reporting for governmental entities
5. Accounting and reporting for nongovernmental and not-for-profit entities



Exam Focus:

This section covers skills and knowledge of generally accepted accounting principles for business enterprises, not-for-profit organizations and governmental entities.

Exam Format:

4 hours, 3 Multiple-Choice Question test lets, 2 Simulation test lets

Auditing and Attestation (Auditing)

1. Planning the engagement
2. Internal controls
3. Obtaining and documenting information
4. Reviewing the engagement and evaluating information
5. Preparing communications (reporting)

Exam Focus:

This section covers knowledge of auditing procedures, generally accepted auditing standards and other standards related to attest engagements and the skills needed to apply that knowledge.

Exam Format:

4.5 hours, 3 Multiple-Choice Question test lets, 2 Simulation test lets

Regulation

1. Ethics and professional responsibility
2. Business law
3. Federal tax procedures and accounting issues
4. Federal taxation of property transactions
5. Federal taxation - individuals
6. Federal taxation - entities

Exam Focus:

This section focuses on skills and knowledge of federal taxation, ethics, professional and legal responsibilities, and business law.

Exam Format:

3 hours, 3 Multiple-Choice Question test lets, 2 Simulation test lets

Business Environment and Concepts (Business)

1. Business structure
2. Economic concepts
3. Financial management
4. Information technology
5. Planning and measurement

Exam Focus:

This test section encompasses knowledge of the general business environment and business concepts that candidates need to know for accounting.

Exam Format:

2.5 hours, 3 test lets of multiple-choice questions

What are Simulations?

Simulations are a unique question format that allows the examiners to go in-depth in a particular subject area. They are similar to case studies that will test candidates' knowledge and skills using real-life work situations.

The Financial, Auditing and Regulation exams include simulations. Currently, the Business Exam consists only of three multiple-choice question test lets.

In the three exams that use simulations, 30% of a candidate's score will be related to simulation performance. Approximately one-third of this 30% relates to the candidate's ability to demonstrate effective writing skills.

For more details and Enquires

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